

FUNDAMENTALS OF PROJECT RISK

23 -25 February 2009
Stamford Plaza, Brisbane

LEARNING OBJECTIVES

GAIN a professional overview of project management

UNDERSTAND Systemic Risk
Management of large complex projects

DISCOVER the importance of achieving deliverables
and meeting client expectations

ACCOMPLISH thorough risk
assessments and devise strategic solutions

REDUCE risk through strong contracts

OVERCOME disputes and risk through strong
contractual agreements

EXPLORE the benefits of ICT portfolio management

IMPLEMENT sound stakeholder management

IDENTIFY essential legal frameworks to minimise
risk

EXPLORE how to control financial risks

BECOME a successful project manager through
communication

LEARN innovative approaches to complex project
management

MINIMISE risk through portfolio management

DEVISE sound measurements for deliverables

**PLUS: Don't miss out on these
essential Workshops:**

WORKSHOP A

Minimising Risk in Mining Projects

Led by: **John Elkington**, *Mining Cash Flow Evaluation Consultant,
Southern Mining Consultant*

WORKSHOP B

Fundamentals of Stakeholder Integration

Led by: **Marie Sheehan**, *Manager Public Sector Programs,
TAFE NSW*

Gain Insight from Industry Leaders

- **Gerard Whithford**, *Senior Projects Manager,
Major Works,
Australian Rail Track Corporation (ARTC)*
- **Rob Loader**, *Workstream Driver
– Mandatory and Small Projects,
AXA Australia & New Zealand*
- **Jude Munro**, *CEO, Brisbane City Council*
- **Phil Hall**, *Project Manager, Bovis Lend Lease*
- **Leith Cunningham**,
*Executive Director Solutions and Investments,
Department of Main Roads*
- **Paul Roberts**,
*National Manager Contracts and Disputes Services,
Currie & Brown*
- **Liam Wallace**, *Risk and Business Assurance Manager,
ASC Pty Ltd*
- **James Keneally**, *Managing Principal, Risk Consulting,
Marsh Pty Ltd*
- **Professor Dr Ali Jaafaari**, *President,
Asia Pacific International College*
- **David Hudson**, *Principal, Primal Solutions and
President, QLD Chapter,
Australian Institute of Project
Management (AIPM)*
- **David Rogers**, *President,
Project Management Institute (PMI),
Queensland Chapter*
- **Brian Ambler**, *Partner, TressCox Lawyers*
- **Andrew Cheetham**, *Partner, TressCox
Lawyers*
- **Peter Debnam**, *Former NSW Liberal Leader*
- **John Elkington**,
*Mining Cash Flow Evaluation Consultant,
Southern Mining Consultants*

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FUNDAMENTALS OF PROJECT RISK

CONFERENCE DAY ONE

February 23 2009

8:30 Registration

9:00 Opening remarks from the Chair
David Rogers, *President,*
**Project Management
Institute (PMI),**
Queensland Chapter

INTRODUCTION TO PROJECT RISK

9:10 **Successful project management - a professional overview**

- Ensuring potential risks are identified, communicated and assessed
- Building stakeholder relationships
- Continuous communication and portfolio analyses throughout all projects
- Closing off a successful project

David Rogers, *President,*
**Project Management
Institute (PMI),**
Queensland Chapter

ACHIEVING DELIVERABLES

9:50 **Agreeing deliverables of a project: Hunter Valley Major Works**

- Ensuring stakeholders understand the composition of each deliverable
- Adhering to budgets and completion deadlines
- Successfully managing change in equipment and people
- Continual planning and risk analysis

Gerard Whithford,
Senior Project Manager, Major Works,
**Australian Rail Track
Corporation (ARTC)**

10:30 Morning Tea

IN-CONFERENCE INTERACTIVE WORKSHOP

11:00 **Risk management of large complex projects**

Despite many years of practice and use of sophisticated tools, management of large complex projects continues to be a challenge even for the most seasoned professionals. The focus of management is often on predictable risks. Unpredictable risks, those due to complexity, uncertainty, indeterminacy and ignorance plague projects, programs and organisations. Also, risks nowadays relate mostly to the softer variables (relationships, politics, governance, financing, competitor movements and so on) that cannot be approached in a mechanistic manner.

- Investigating innovative approaches to complex project management
 - Understanding risk unpredictability
 - Investigating complex and in-depth risk identification
 - Achieving risk management beyond that of routine and replicated technique
- Professor Dr Ali Jaafari**,
President,
**Asia Pacific International
College**

1:00 Luncheon

CONTRACT RISK

2:00 **Reducing risk through strong contracts within the naval warship industry**

- Avoiding confusion through detailed contracts
 - Identifying and assessing risk in contract arrangements
 - Experiences of contract risk and the lessons learned
- Liam Wallace**,
*Risk and Business Assurance
Manager,*
ASC Pty Ltd

2:40

PANEL DISCUSSION

Key areas of risk and strategic solutions

Risks are as unavoidable as they are consistent throughout any project. While the inevitability exists, so do a variance of solutions depending on the situation. This open panel will discuss the risks they endure within their projects and, from an experience viewpoint, debate the most suited solutions.

David Rogers, *President,*
**Project Management
Institute (PMI)**
Queensland Chapter
Professor Dr Ali Jaafari,
President,
**Asia Pacific International
College**
Peter Debnam,
Former NSW Liberal Leader

3:20 Afternoon Tea

3:50 **Successful project management within NSW infrastructure**

- Achieving complete project risk evaluation
 - Successfully obtaining and retaining stakeholder relationships
 - Consistent and continual internal and external communication throughout the project
 - Accomplishing project completion
- Peter Debnam**,
Former NSW Liberal Leader

CASE STUDY

4:30 **Overcoming contractual disputes through relationship management**

- Managing stakeholders: ensuring clear communication of contractual agreements
 - Clearly conveying objectives between parties
 - Strategies to avoid confusion within contract and subsequent disputes
 - Examples of current disputes between parties
- Paul Roberts**,
*National Manager Contracts and
Disputes Services,*
Currie & Brown

5:10 Closing remarks from the Chair

5:20 Close of Day One

CONFERENCE DAY TWO

February 24 2009

9:00 Opening remarks from the Chair
David Hudson, *President, QLD Chapter, Australian Institute of Project Management (AIPM)*

9:10 **Understanding the true requirements of the client in order to achieve a satisfactory solution**

KEYNOTE PRESENTATION

- Ensuring the proposed solution is what the client requires
- Effectively communicating with client throughout the project lifecycle
- Understanding the particular project risks and the subsequent impact on delivery
David Hudson, *President, QLD Chapter, Australian Institute of Project Management (AIPM)*

PORTFOLIO MANAGEMENT

9:50 **ICT portfolio management and risk reduction**

- Reviewing the benefits of ICT portfolio management
- Successfully implementing and utilising ICT portfolio analysis to reduce risk
- Overcoming inevitable obstacles: examples and case studies
Leith Cunningham, *Executive Director Solutions and Investments, Department of Main Roads*

10:30 Morning Tea

11:00 **Project portfolio management as a risk reduction tool**

- Prioritising projects through criteria identification
- Scheduling time and focus to reduce project risk
- Documenting resource requirements and implementing continuous communication
Rob Loader, *Workstream Driver – Mandatory and Small Projects, AXA Australia & New Zealand*

STAKEHOLDER MANAGEMENT

11:40 **Managing stakeholder groups**

CASE STUDY

- Identifying the importance of understanding all stakeholders
- Maintaining detailed communication and continuous information exchange

- Adapting and succeeding during changes within the project
Jude Munro, *CEO, Brisbane City Council*

12:20 Luncheon

LEGAL UPDATE

1:20 **Legal essentials for managing contract risk**

- Managing contract risk through crucial mechanisms
- Strengthening contracts to reduce risk
- Examples of recent disputes and legal developments
Brian Ambler, *Partner, TressCox Lawyers*
Andrew Cheetham, *Partner, TressCox Lawyers*

2:40 Afternoon Tea

INSURANCE AND FINANCIAL RISK

3:10 **Analysing the role of insurance risk in major projects**

- Grasping risk management fundamentals
- Risk activities as they apply in the project lifecycle
- Insurance to maximise value
James Keneally, *Managing Principal, Risk Consulting, Marsh Pty Ltd*

3:50 **Minimising financial risk within projects**

- Efficiently evaluating a project from the initial concepts
- How to ensure accuracy of cash flow modelling
- Avoiding pitfalls and cash blowouts
John Elkington, *Mining Cash Flow Evaluation Consultant, Southern Mining Consultants*

4:30 **Managing the risks of construction and sustainability innovations**

CASE STUDY

- Successfully managing risk when implementing construction and ESD innovations into projects.
- Achieving full risk identification and communication to stakeholders
- Looking to the future – innovations in project risk management
Phil Hall, *Project Manager, Bovis Lend Lease*

5:10 Closing remarks from the Chair

5:20 Close of Day Two

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WORKSHOP DAY THREE

February 25 2009

8:30 Registration

Workshop A

9:00 – 12:00

Minimising Risk in Mining Projects

This workshop will investigate the detailed processes of a mining project, from initial concepts and contractual agreements to completing and improving processes. Delegates will hear how to minimise cost risks and blowouts and strategies for maximising budgets, materials and operational activity.

- Monitoring initial mining project concepts through to metal production
- Ensuring accurate cash flow modelling for mining project evaluation
- Avoiding financial risks through productivity
- Investigating the future of banking feasibility studies
John Elkington, *Mining Cash Flow Evaluation Consultant, Southern Mining Consultant*

Workshop B

1:30 – 4:30

Fundamentals of Stakeholder Integration

This workshop will highlight the importance of contribution from internal and external groups during a project. Delegates will learn how to develop their stakeholder management skills as a strategy to manage risk throughout the life of a project.

- Maintaining ongoing contact with the client in-order to deliver correct deliverable
- Recognising the importance of clear, concise and continual communication with all stakeholders
- Transferring objectives and any project changes to all internal groups
- Full stakeholder management – strategies and techniques for avoiding risk
Marie Sheehan, *Manager Public Sector Programs, TAFE NSW*

VIP Code

4 WAYS TO REGISTER

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DATE & VENUE

23 - 25 February 2009

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 Brisbane QLD 4000

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FUNDAMENTALS OF PROJECT RISK

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Workshop Selection: A B

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